

25<sup>th</sup> June 2024

To,

General Manager,  
Department of Corporate Services,  
14th Floor, Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai - 400 001.

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF  
SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Nalwa Sons Investment Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ricky Kirpalani <b>PAC:</b> (i) Haresh Keswani (ii) Johnny Kirpalani (iii) Alisha Kirpalani (iv) Pooja Assomull (v) K2 Family Private Trust (Through its Trustee Vistra ITCL (India) Limited) (vi) First Water Fund		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange (NSE) Bombay Stock Exchange (BSE)		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>

<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights (as on 09.10.2019)	12,70,017	24.73%	—
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
<b>Total (a+b+c)</b>	<b>12,70,017</b>	<b>24.73%</b>	<b>—</b>
<u>Details of sale</u>			
a) Shares carrying voting rights acquired.	1,04,209	2.03%	—
b) VRs acquired otherwise than by equity shares.			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
<b>Total (a+b+c)</b>	<b>1,04,209</b>	<b>2.03%</b>	<b>—</b>
<u>After the disposal, holding of:</u>			
a) Shares carrying voting rights.	11,65,808	22.70%	—
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
<b>Total (a+b+c)</b>	<b>11,65,808</b>	<b>22.70%</b>	<b>—</b>
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market		

date of receipt of intimation of allotment of shares, whichever is applicable	
8. Equity shares capital / total voting capital of the TC before the said acquisition	Rs 5,13,61,630
9. Equity shares capital/ total voting capital of the TC after the said acquisition	Rs 5,13,61,630
10. Total diluted share/voting capital of the TC after the said acquisition	

**For Ricky Kirpalani**



Authorised Signatory

**Place:** Mumbai

**Date:** 25th June 2024